## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
Authorization to renew the agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program.	Ordinance √ <b>Resolution</b>	
Submitted By:		
Human Resources Department		Bruce T. Moore City Manager
SYNOPSIS	A resolution to authorize the City Manager renew the agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program.	
FISCAL IMPACT	The amount is not to exceed \$72,000.00, and funds required for this agreement are budgeted in General Benefits Fund, Account No. 101003-52033.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City operates a Self-Funded Workers' Compensation Program, and in order to ensure proper processing of claims a Third-Party Administrator is utilized. In 2018, after a careful review of response to a formal bid process the recommendation to accept the proposal of Risk Management Resources for seven (7), one (1)-year terms was adopted in Ordinance No. 14, 741. On March 2, 2021, the Board of Directors adopted Resolution No. 15,402 to authorize the City Manager to extend the existing contract with Risk Management Resources to provide Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program at a rate of \$72,000.00 per year.	

## BOARD OF DIRECTORS COMMUNICATION MARCH 1, 2022 AGENDA

## BACKGROUND CONTINUED

The term of that contract will expire on March 31, 2022, this renewal, which is from April 1, 2022, to March 31, 2023, and represents year four (4) of a potential seven (7)-year term.